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Boise Inc. Joins Chicago Climate Exchange®

Chicago, Ill. (July 24, 2008) – Boise Inc. has become a member of the Chicago Climate Exchange (CCX®), the world's first and North America's only voluntary, legally binding integrated greenhouse gas emissions reduction, registry and trading system.

As part of its membership in CCX, Boise Inc. has made a voluntarily but legally-binding commitment to achieve an absolute greenhouse gas emission reduction of six percent below its baseline – a four-year average of the years 1998 to 2001 – by the end of 2010. CCX operates a cap-and-trade system. Members who beat the targets have surplus allowances to sell or bank, and those who have emissions above the targets must purchase CCX Carbon Financial Instrument contracts to achieve compliance. Third-party verification is provided by the Financial Industry Regulatory Authority (FINRA), a leading financial regulator in the United States.

"We welcome Boise Inc. to CCX. As a leader in their field, they bring their experience and know-how to this important issue. CCX and its members look forward to working with them," said Dr. Richard L. Sandor, CCX's Chairman and CEO. "Boise's membership underscores the importance of having a third-party verified, rules-based system such as CCX that can complement and enhance corporate sustainability and greenhouse gas mitigation and management initiatives already underway."

"We are committed to comprehensive sustainability in our social, environmental, and economic actions," said Alexander Toeldte, President and CEO, Boise Inc. "Reducing energy use improves our financial performance and supports our stewardship principle of managing our businesses to sustain environmental resources for future generations. Our participation in the Chicago Climate Exchange will allow us to capture greater value from our greenhouse gas reduction efforts. We have already reduced fossil fuel use per ton of production at our paper mills by 28% from 1996 to 2007, and increased our renewable energy use to 64% of total energy consumption during the same period."

About Boise Inc.

Headquartered in Boise, Idaho, Boise Inc. (NYSE: BZ) manufactures packaging products and papers including corrugated containers, containerboard, label and release and flexible packaging papers, imaging papers for the office and home, printing and converting papers, newsprint, and market pulp. Our entire team of more than 4,600 employees is

committed to delivering excellent value while managing our businesses to sustain environmental resources for future generations. Visit our website at <http://www.BoiseInc.com>.

About Chicago Climate Exchange, Inc. and Chicago Climate Futures Exchange

CCX is an Exchange whose objectives are to apply financial innovation and incentives to advance social, environmental and economic goals. CCX, which began trading in 2003, is the world's first and North America's only legally binding, rules-based greenhouse gas emissions allowance trading system, as well as the world's only global system for emissions trading based on all six greenhouse gases. CCX members are leaders in greenhouse gas management and mitigation, including offset providers and offset aggregators, and located throughout the United States. CCX members derive from all sectors of the global economy, including the public sector, and emissions reductions being achieved through CCX by major utilities, corporations, cities, states and counties, are the only reductions in North America being achieved through a legally binding compliance regime, subject to independent third party verification provided by FINRA and price transparency. The founder, Chairman and CEO of CCX is economist and financial innovator Dr. Richard L. Sandor, who was named a Hero of the Planet by Time magazine in 2002 for his founding of CCX, and in 2007 as the "father of carbon trading." For a full history of CCX, full roster of CCX members, daily prices and other Exchange information, see www.chicagoclimateexchange.com.

Chicago Climate Futures Exchange (CCFE), a wholly owned subsidiary of the Chicago Climate Exchange, is a CFTC designated contract market which offers standardized and cleared futures and options contracts on emission allowances and other environmental products. Clearing services are provided by The Clearing Corporation, the only active independent futures clearinghouse in the world. Market surveillance services are provided by the National Futures Association, the industrywide, self-regulatory organization for the U.S. futures industry.

CCX, a U.S. corporation, launched its trading platform in 2003. In 2005, CCX launched the European Climate Exchange (ECX), now the leading exchange operating in the European Union Emissions Trading Scheme. Since 2006, both CCX and ECX have been owned by Climate Exchange plc, a publicly traded company listed on the AIM division of the London Stock Exchange (CLE.L).

CCX has members nationwide and internationally including major manufacturing companies, utilities, governmental entities and universities.

More information about CCX can be found at this link:

<http://www.chicagoclimatex.com/>.