



**RNS Announcement
31 July 2008
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CLIMATE EXCHANGE PLC

China National Petroleum Corporation Assets Management Co. Ltd., the City of Tianjin and the Chicago Climate Exchange have signed an agreement to jointly engage in the business of emissions trading in China

Climate Exchange plc, is delighted to announce that further to its announcement of 20 December 2007 where it reported on the memorandum of understanding between the China National Petroleum Corporation Assets Management Co., Ltd. and the Chicago Climate Exchange to explore an emissions trading platform in China, that the China National Petroleum Corporation Assets Management Co., Ltd., the City of Tianjin and Chicago Climate Exchange have signed an agreement to jointly engage in the business of emissions trading in China.

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About Climate Exchange plc

Climate Exchange plc is a holding company whose subsidiaries are principally engaged in owning, operating and developing exchanges to facilitate trading in environmental financial instruments including emissions reduction credits in both voluntary and mandatory markets. The two main businesses are the Chicago Climate Exchange (CCX) which operates a voluntary but legally binding cap and trade system including an exchange for CO₂ emissions as well as SO_x and NO_x contracts in the US and internationally, and the European Climate Exchange (ECX) which operates an exchange focussed on compliance certificates for the mandatory European Emissions Trading Scheme. www.climateexchange.com

About Chicago Climate Exchange, Inc. and Chicago Climate Futures Exchange

Chicago Climate Exchange is an Exchange whose objectives are to apply financial innovation and incentives to advance social, environmental and economic goals. CCX is the world's first and North America's only legally binding rules-based greenhouse gas emissions allowance trading system, as well as the world's only global system for emissions trading based on all six greenhouse gases. CCX members are leaders in

greenhouse gas management and represent all sectors of the global economy, as well as public sector innovators. Reductions achieved through CCX are the only reductions in North America being achieved through a legally binding compliance regime, providing independent third party verification provided by FINRA and price transparency. For a full list of CCX members, daily prices and other Exchange information, see www.chicagoclimateexchange.com

The Chicago Climate Futures Exchange (CCFE), a wholly owned subsidiary of the Chicago Climate Exchange, is a CFTC designated contract market which offers standardized and cleared futures contracts on emission allowances and other environmental products. Clearing services are provided by The Clearing Corporation, the only active independent futures clearinghouse in the world. Market surveillance services are provided by the National Futures Association, the industry wide, self-regulatory organization for the U.S. futures industry. www.ccfex.com

About European Climate Exchange

The European Climate Exchange (ECX) manages product development and marketing of Carbon Financial Instruments (CFI) futures and options contracts on CO2 EU allowances traded under the EU Emissions Trading Scheme.

ECX CFI contracts are listed and traded on the ICE Futures electronic platform, offering a central marketplace for emissions trading in Europe with standard contracts and clearing guarantees provided by LCH.Clearnet. ECX/ ICE Futures is the most liquid, pan-European Exchange for carbon emissions trading. More than 80 leading global businesses have signed up for membership to trade ECX products. In addition, several hundred clients can access the market via banks and brokers. www.ecxeurope.com